

INCOME STATEMENT

For The Year Ended 30 June 2009

	Note	CONSOLIDATED GROUP		PARENT ENTITY	
		2009	2008	2009	2008
		\$	\$	\$	\$
Revenues	3	553,065	817,612	1,478,530	1,486,024
Compliance expenses		(754,717)	(819,256)	(1,030,977)	(645,952)
Depreciation and amortisation	10	(69,463)	(70,230)	(13,092)	(22,853)
Exploration expenditure written off	11	(700,000)	(49,990)	(700,000)	(49,990)
Legal expenses		(188,659)	(116,625)	(183,518)	(116,043)
Rent		(168,527)	(140,506)	(131,598)	(107,140)
Salaries and consultants		(1,520,237)	(1,549,007)	(1,313,729)	(1,470,359)
Travel expenses		(287,467)	(141,055)	(266,224)	(122,542)
Share based payments		(895,480)	(1,171,360)	(854,405)	(1,066,360)
Interest expenses		(32)	(433)	(32)	-
Gain/(Loss) on foreign currency		(383)	22,612	(383)	-
Other expenses		(405,000)	(392,652)	(218,461)	(166,266)
Profit/(loss) before income tax expense		(4,436,900)	(3,610,890)	(3,233,889)	(2,281,481)
Income tax expense	5	0	0	0	0
Profit/(loss) attributable to members of the Consolidated Group		(4,436,900)	(3,610,890)	(3,233,889)	(2,281,481)
Basic earnings per share (cents per share)	7	(3.07)	(2.98)		
Diluted earnings per share (cents per share)	7	(3.07)	(2.98)		

The accompanying notes form part of these financial statements