

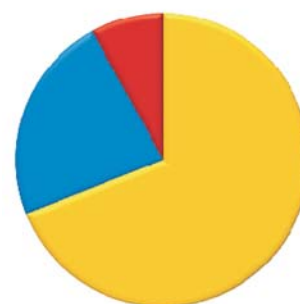
Shareholder Information

Market Cap and Enterprise Value		Significant Shareholders – June 09	
Shares on Issue at 30-June-09	194.1m	Macquarie Bank	14.4%
Share Price at 30 June-09	A\$0.25	Taurus Fund	13.1%
Market Cap	A\$48.5m	Resource Capital Funds	10.9%
Net Cash at 30 June-09	A\$8.7m	Investec (Botswana)	8.0%
Enterprise value	A\$39.8m	BIFM (Botswana)	5.5%
		Trafigura	4.6%

Shareholder Dissection - June 09

Australia
Botswana
United Kingdom

73%
20%
7%



Key Financial Information

A\$000's	Jun 04	Jun 05	Jun 06	Jun 07	Jun 08	Jun 09
Assets	3,344	1,314	1,374	2,867	5,527	8,732
Cash	57	72	79	340	393	436
Other current	0	2,195	3,120	6,182	11,573	22,829
Botswana tenements	1,464	1,464	750	750	700	0
Australian tenements	2	37	146	269	427	512
Other non current						
TOTAL ASSETS	4,867	5,082	5,469	10,408	18,620	32,509
Liabilities	168	228	148	1,224	1,309	1,372
Payables	0	0	22	25	23	158
Provisions						
TOTAL LIABILITIES	168	228	170	1,249	1,332	1,530
Equity	0	(1,305)	(3,264)	(5,905)	(7,872)	(11,483)
Retained Earnings	(1,305)	(1,959)	(2,641)	(1,967)	(3,611)	(4,437)
Current Year Earnings	6,004	8,118	11,104	16,565	27,864	43,697
Contributed Equity	0	0	100	466	907	3,202
Reserves						
TOTAL EQUITY	4,699	4,854	5,299	9,159	17,288	30,979
Shares issued - Million	38.970	53.970	72.153	95.758	130.102	194.078
Price - AUD	0.17	0.21	0.19	0.44	0.47	0.25
Market Capitalisation \$M	6.6	11.3	13.7	42.1	61.1	48.5