

1. Shareholdings at 30 September 2011

a. Distribution of Shareholders Number

Category (size of Holding)	Number of Ordinary Shareholders
1-1,000	1,125
1,001-5,000	2,444
5,001-10,000	1,314
10,001-100,000	1,410
100,001 and over	158
AUSTRALIAN SHAREHOLDERS ONLY	6,451

b. The number of shareholdings held in less than marketable parcels is 281.

c. The names of the substantial shareholders listed in the holding Company's register at 30 September 2011 are:

Shareholder	Number of Ordinary Fully Paid Shares	% Held of Issued Ordinary Capital
Macquarie Group Ltd	58,493,361	13.38%
Taurus SM Holdings Pty Ltd	33,354,066	9.60%
Transaminvest S.A.	35,934,358	8.23%
M&G Investment Funds	26,363,595	6.03%
National Australia Bank Limited	22,038,548	5.01%

d. Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.



e. 20 Largest Shareholders – Ordinary Shares

Shareholder	Number of Ordinary Fully Paid Shares	% Held of Issued Ordinary Capital
J P Morgan Nominees Australia Limited	57,222,059	13.03%
Macquarie Bank Limited < Metals and Energy Cap Div A/C>	46,321,560	10.55%
J P Morgan Nominees Australia Limited <Cash Income A/C>	40,787,239	9.29%
HSBC Custody Nominees <Australia>	39,588,989	9.02%
Citicorp Nominees Pty Limited	35,405,826	8.06%
Botswana Register	27,985,296	6.37%
Bond Street Custodians Limited <Taurus Res Ltd Partner A/C>	23,407,517	5.33%
National Nominees Limited	17,249,476	3.93%
Pension Australia Nominees Pty Ltd <Argonaut Account>	11,508,200	2.62%
Bond Street Custodians Limited <Taurus Resources Tst A/C>	9,961,742	2.27%
Hynes Lawyers Share Plan Services P/L <Trustee A/C>	9,780,171	2.23%
Computershare Clearing Pty Ltd < CCNL DI A/C>	5,862,596	1.34%
AMP Life Limited	4,041,598	0.92%
UBS Nominees Pty Ltd	3,529,556	0.80%
Cogent Nominees Pty Ltd	2,748,790	0.63%
Spar Nominees Pty Ltd	2,188,692	0.50%
UBS Nominees Pty Ltd	1,835,755	0.42%
UBS Wealth Management Australia Nominees Pty Ltd	1,787,545	0.41%
Bond Street Custodians Limited <Maquarie Alpha Opport A/C>	1,516,082	0.35%
Queensland Investment Corporation	1,464,063	0.33%
	344,192,752	78.38%

2. The name of the company secretary is

Roslynn Shand (to 31.08.11) and
Gregory Seeto (from 01.09.11).

3. The address of the principal registered office in Australia is:

Level 20
333 Ann Street, BRISBANE QLD 4000
Telephone (07) 3218 0222
Facsimile (07) 3218 0233

4. Registers of securities are held at the following address:

Computershare Investor Services Pty Limited
117 Victoria Street, WEST END QLD 4001
Telephone (07) 3237 2100
Toll free number 1300 552 270

5. The Company address in Botswana is:

Plot 21314 Sebele Station Road
Phakalane, Gaborone, Botswana
Telephone +267 318 0751
Facsimile +267 318 0752

6. Stock Exchange Listings

Quotation has been granted for all the ordinary shares of Discovery Metals Limited on all Member Exchanges of the Australian Securities Exchange Limited ("ASX:DML").

Discovery Metals Limited is also listed on the Botswana Stock Exchange ("BSE:DML") and the Alternative Investment Market on the London Stock Exchange ("AIM:DME").

7. Unquoted Securities

Options over unissued shares in
Discovery Metals Limited.

A total of 6,363,750 options were on issue at 30 June 2011, to seven holders, including directors, executives and key advisers to the AIM listing. Details of options exercised, granted or expired since 30 June 2010, are found at Note 25 to the Financial Statements.