

FEASIBILITY STUDY



Highlight	Units	Development Plan
Evaluated Operating Period	Years	15
Annual Throughput (Flotation)	Million Tonnes	3
Copper Production	Tonnes Cu p.a.	36,400*2
Silver Production	Moz Ag p.a.	1.1*2
Average C1 Cash Costs	US\$/lb	1.23*2
Capital Expenditure	US\$ Millions	175*1
Copper/Silver Price	US\$/lb, US\$/oz	3.00/17.00
Operating Surplus	US\$ Millions	1,142
Project NPV10	US\$ Millions	375
Internal Rate of Return	%	32
Payback (after production commences)	Years	2.0

*1 US\$40 million funded from operating cash flow in 2012 & 2013

*2 During debt repayment period July 2012 to December 2014