

CASH FLOW STATEMENT
For The Year Ended 30 June 2009

	Note	CONSOLIDATED GROUP		PARENT ENTITY	
		2009 \$	2008 \$	2009 \$	2008 \$
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers			-		-
GST receipts		118,635	169,914	118,635	169,914
Payments to suppliers and employees		(3,241,786)	(3,196,360)	(1,914,771)	(2,778,070)
Interest received		545,206	552,784	270,671	1,276,879
Interest paid		(32)	(1,336)	(32)	(903)
Refunds received		7,859	14,735	7,859	14,735
Net cash used in operating activities	26	(2,570,118)	(2,460,263)	(1,517,638)	(1,317,445)
CASH FLOWS FROM INVESTING ACTIVITIES					
Payments for exploration		(11,254,943)	(5,391,136)	0	-
Purchase of plant and equipment		(201,255)	(417,341)	(15,518)	(11,424)
Investment in subsidiary companies		-	-	(13,807,393)	-
Proceeds from disposal of assets		-	359,370	-	359,370
Proceeds from sale of investments		-	-	-	-
Net cash used in investing activities		(11,456,198)	(5,449,107)	(13,822,911)	347,946
CASH FLOWS FROM FINANCING ACTIVITIES					
Proceeds from issue of shares		16,257,115	11,948,185	16,257,115	11,948,185
Share Issue costs		(424,706)	(648,531)	(424,706)	(648,531)
Loans made to subsidiary companies		-	-	0	(7,431,658)
Net cash provided by financing activities		15,832,409	11,299,654	15,832,409	3,867,996
Net increase (decrease) in cash held		1,806,093	3,990,284	491,860	2,898,497
Cash at the beginning of the period		5,526,526	2,867,100	5,442,948	2,544,451
Effect of exchange rates		1,399,460	(730,858)	-	-
Cash at the end of the period	8	8,732,079	5,526,526	5,934,808	5,442,948

The accompanying notes form part of these financial statements