

ASX INFORMATION

1. Shareholdings at 31 August 2009

a. Distribution of Shareholders Number

Category (size of Holding)	Number of Ordinary Shareholders
1-1,000	101
1,001-5,000	297
5,001-10,000	234
10,001-100,000	562
100,001 and over	114
AUSTRALIAN SHAREHOLDERS ONLY	1,308

b. The number of shareholdings held in less than marketable parcels is 216.

c. The names of the substantial shareholders listed in the holding Company's register at 31 August 2009 are:

	Number of Ordinary Fully Paid Shares	% Held of Issued Ordinary Capital
Macquarie Bank Ltd	27,936,391	14.4%
Taurus SM Holdings Pty Ltd	25,379,991	13.1%
Resource Capital Fund IV LP	21,237,428	10.9%
Investec Asset Management	15,430,544	7.9%
Botswana Insurance Fund Management	10,743,221	5.5%

d. Each ordinary share is entitled to one vote when a poll is called, otherwise each member present at a meeting or by proxy has one vote on a show of hands.

e. 20 Largest Shareholders – Ordinary Shares

	Number of Ordinary Fully Paid Shares	% Held of Issued Ordinary Capital
Macquarie Bank Ltd	27,936,392	14.39%
Taurus SM Holdings Pty Ltd	25,379,991	13.07%
Resource Capital Fund IV LP	21,237,428	10.94%
Investec Asset Management	15,430,544	7.95%
Botswana Insurance Fund Management	10,743,221	5.53%
Trafigura Beheer BV	8,841,863	4.55%
HSBC Custody Nominees <Australia> Limited	7,152,008	3.68%
Merrill Lynch (Australia) Nominees Pty Limited <Berndale a/c>	4,000,000	2.06%
National Nominees Limited <Cash Income a/c>	3,640,500	1.87%
ANZ Nominees Limited <Cash Income a/c>	2,453,775	1.26%
Walkabout Superannuation Fund Pty Ltd <Walkabout Super Fund a/c>	1,245,050	0.64%
Wholesalers (Morley) Pty Ltd	1,220,000	0.62%
Hillboi Nominees Pty Ltd	1,162,074	0.59%
Planline Pty Ltd <Phillip Stivens S/F a/c>	1,000,000	0.51%
Grenfam 2 Pty Ltd <Greenwich ASX a/c>	854,950	0.44%
DBB Pty Ltd	837,500	0.43%
Peter Martin Vanderspuy	700,000	0.36%
Cavil Singh <The Handmade a/c>	680,000	0.35%
Koranya Pty Ltd <Koranya P/L Super Fund a/c>	658,500	0.34%
Bruce John & Jane Elizabeth Robinson	650,000	0.33%
	135,823,796	69.91%

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2. The name of the company secretary is **Roslynn Shand**.

3. **The address of the principal registered office in Australia is:**

Level 8
410 Queen Street
BRISBANE QLD 4000
Telephone (07) 3218 0222
Facsimile (07) 3218 0233

4. **Registers of securities are held at the following address:**

Computershare Investor Services Pty Limited
19/307 Queen Street
BRISBANE QLD 4000
Telephone (07) 3237 2100
Toll free number 1300 552 270

5. **The Company address in Botswana is:**

Unit 2, Ipelo House Plot 103,
International Commerce Park
Gaborone, Botswana
Telephone: +267 318 0751
Facsimile: +267 318 0752

6. **Stock Exchange Listings**

Quotation has been granted for all the ordinary shares of Discovery Metals Limited on all Member Exchanges of the Australian Stock Exchange Limited ("ASX:DML").

Discovery Metals Limited is also listed on the Botswana Stock Exchange ("BSE:DML") and the Alternative Investment Market on the London Stock Exchange ("AIM:DME").

7. **Unquoted Securities**

Options over unissued shares in Discovery Metals Limited.

A total of 35,660,569 options were on issue at 30 June 2009, to shareholders, directors, executives and key advisers to the AIM listing. Since 30 June 2009, no options have been exercised, granted or expired.