

DIRECTORS DECLARATION

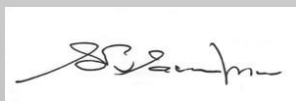
The directors of Discovery Metals Limited declare that:

1. The financial statements and notes, comprising the statement of financial performance, statement of financial position, statement of cash flows and notes to the financial statements, are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the financial position as at 30 June 2009 and of the performance for the year ended on that date of the Company and the Consolidated Group;
2. The Chief Executive Officer and Chief Financial Officer have each declared that:
 - (a) the financial records of the Consolidated Group for the financial year have been properly maintained in accordance with section 286 of the Corporations Act 2001;
 - (b) the financial statements and notes for the financial year comply with the Accounting Standards; and
 - (c) the financial statements and notes for the financial year give a true and fair view.
3. In the directors' opinion there are reasonable grounds to believe that the Consolidated Group will be able to pay its debts as and when they become due and payable.

The Company and its wholly-owned subsidiaries, as declared in Note 29 of the notes to the financial statements, have entered into a deed of cross guarantee under which the Company and its subsidiaries guarantee the debts of each other.

At the date of this declaration, there are reasonable grounds to believe that the companies which are party to this deed of cross guarantee will be able to meet any obligations or liabilities to which they are, or may become subject to, by virtue of the deed.

This declaration is made in accordance with a resolution of the Board of Directors.



Brad Sampson
Managing Director



Gordon Galt
Chairman

Brisbane: 15th September, 2009.